



## **BEARFACTS 1994 – 2004**

### **Bristol , Massachusetts [25005]**

Bristol is one of 14 counties in Massachusetts. It is part of the [Providence-New Bedford-Fall River, RI-MA \(MSA\)](#). Its 2004 population of 545,040 ranked 6th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Bristol had a per capita personal income (PCPI) of \$32,866. This PCPI ranked 11th in the state and was 79 percent of the state average, \$41,444, and 99 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.7 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 5.1 percent. In 1994 the PCPI of Bristol was \$21,004 and ranked 12th in the state. The 1994-2004 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Bristol had a total personal income (TPI) of \$17,913,169\*. This TPI ranked 7th in the state and accounted for 6.7 percent of the state total. In 1994 the TPI of Bristol was \$10,840,259\* and ranked 7th in the state. The 2004 TPI reflected an increase of 3.7 percent from 2003. The 2003-2004 state change was 5.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bristol. In 2004 net earnings accounted for 71.1 percent of TPI (compared with 67.6 in 1994); dividends, interest, and rent were 10.2 percent (compared with 13.5 in 1994); and personal current transfer receipts were 18.8 percent (compared with 19.0 in 1994). From 2003 to 2004 net earnings increased 5.8 percent; dividends, interest, and rent decreased 8.2 percent; and personal current transfer receipts increased 3.2 percent. From 1994 to 2004 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bristol increased from \$10,389,636\* in 2003 to \$11,069,759\* in 2004, an increase of 6.5 percent. The 2003-2004 state change was 6.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$6,735,219\* to the 2004 estimate was 5.1 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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